



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN NO. 1423 (1951)

June 4, 1986

SUBJECT: Transfer of Inquiry Station Functions
to FmHA Field Offices - Account Servicing

TO: All State Directors, State Directors-at-Large,
District Directors, and County Supervisors, FmHA

Purpose/Intended Outcome: This Administrative Notice (AN) provides guidance to State, district, and county offices on the transfer of the Inquiry Station functions from the Finance Office to field offices.

This undertaking is a continuation of the agency's effort to improve through automation the services provided to field offices and the borrowers they service. It will enable field offices to be more responsive to local requests for borrower account data, enable them to gain further knowledge, experience, and confidence in the existing terminal system, and provide for a more orderly transfer of transactions and other functions prior to the implementation of the new Automated Program Delivery System (APDS).

The enclosed exhibit A shows the impact of the transfer of this function on each State. The time required by each State to provide inquiry station services ranges from a low of .1 hour per day to a high of 7.7 hours per day, with an average of 2.5 hours.

The transfer will be effective October 1, 1986. This should provide each State sufficient lead time to prepare for the transfer and with the installation of about one-third of our multifunction work stations.(MFWS) scheduled for completion by that date, further reduce the impact of the transfer on State office resources.

Comparison with Previous AN: No previous AN has been issued on this subject.

Implementation Responsibilities: Field offices will obtain borrower information from ADPS status screens. Field offices not equipped with MFWS must obtain the information from their State office.

EXPIRATION DATE: June 30, 1987

FILING INSTRUCTIONS: Preceding
FmHA Instruction: 1951-A



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Field Office Responsibilities

Field offices will be responsible for obtaining borrower information from the ADPS account information (AI) status screen. (Detailed explanations of all mnemonics on the AI screen are contained in the Field Office ADPS Manual, Status Screens.)

1. To obtain account balance/payoff information. When obtaining account balance/payoff information, it will be necessary to enter the date through which interest is to be accrued in the accrual date (ACDT) mnemonic. The unpaid balances will be computed based on that date and reflected in the following fields:

Total unpaid principal (QUPR)
Total unpaid interest (QUIN)
Total daily interest accrual (QDIN)
Date of last cash credit/payment (ZDLP)

2. To obtain recapture information for loans with interest credit. When obtaining payoff information on loans with interest credit, it will be necessary to determine if the loan(s) is subject to recapture by viewing the interest credit recapture code (ICRC) - if this code is a 1 (borrower subject to recapture) and the cumulative interest credits (CICR) field contains an entry, recapture data must be computed as follows.

a. Interest credit granted (ICGR) - total the interest credit granted from Forms FmHA 1944-5 and FmHA 1944-A6, Interest Credit Agreements, which the borrower signed.

If the computed ICGR is within \$600 of the figure reflected on the AI screen for ICGR, use the figures reflected on the AI screen for principal reduction attributed to subsidy (ICDF), principal not subject to recapture (PNSR), and average interest rate factor (AVIR). The AVIR and the average interest rate factor chart are used to determine a valid interest rate. (Average interest rate computations and the average interest rate factor chart are contained in exhibits B and C.) However, if the computed ICGR is more than \$500 different from the ICGR on the AI screen or the average interest rate factor is below 2.64 or the factor is a negative number, the account must be called in to the Finance Office Inquiry Station Unit as a problem case so that recapture can be manually computed.

b. The recapture information on the AI screen will remain accurate through the month of the payoff date, unless a payment is subsequently processed to the account. Payment application changes the principal attributed to subsidy figure. (If a subsequent payment is made during the month, you must obtain new recapture information.) The interest credit recapture file is updated at the beginning of the month regardless of the due date.

c. Accounts subject to recapture that were originally established by Forms FmHA 460-9, Assumption Agreement (Same Terms - Eligible Transferee), must be called in to the Finance Office Inquiry Station Unit as problem cases. Manual computation of the principal reduction attributed to subsidy balance is needed on these accounts because the existing automated system does not retain the dates of transfer when processed at "same rates and terms."

d. Accounts subject to recapture that were originally established by Forms FmHA 452-2, Reamortization and/or Deferral Agreement, must also be called in to the Finance Office Inquiry Station Unit as problem cases. Manual computation of the principal reduction attributed to subsidy balance is needed on these accounts because the existing automated system does not retain recapture information from the original loans.

3. To obtain the status of promissory notes required for servicing action. When a promissory note is needed for servicing action, it will be necessary to view the third and fourth positions of the fund code (FCOD). The following codes signify the location of the promissory note:

Fund Code	Location of Note
4620	The promissory note should be located in the county office.
4650	The promissory note is held by a private investor.
4653	The promissory note is held by Mercantile Bank, St. Louis, Missouri.
4654	The promissory note has been recalled from Mercantile Bank and is held in the Finance Office or has been returned to the county office.

If the note is being held by the Finance Office or a private investor, the Finance Office Inquiry Station Unit must be called. The Finance Office will arrange to repurchase the note and send it to the county office or release the note to the county office from the Finance Office files.

Inquiry Station Unit Responsibilities

The Finance Office Inquiry Station Unit will continue to accept the following requests for information as problem cases:

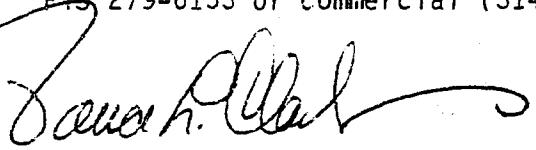
1. Requests for information when ZSPC (suspend code) is greater than zero.
2. Requests for distribution of payments that cannot be obtained from other sources (i.e., Form FmHA 450-14, Annual Statement of Loan Account, and Report Code 501, Cash Application Report).
3. Requests for the repurchase of a promissory note from a private investor or the release of a note from Finance Office files.
4. Requests for interest credit recapture information when the following conditions exist:
 - a. AVIR (average interest rate factor - loan subject to recapture) is negative or the average interest rate factor is less than 2.64.

b. Computed ICGR (interest credit granted) is not within \$600 of the figure reflected on the AI screen for ICGR.

c. The account was originally established by Form FmHA 460-9, Assumption Agreement (Same Terms - Eligible Transferee).

d. The account was originally established by Form FmHA 452-2, Reamortization and/or Deferral Agreement.

The telephone numbers for the Finance Office Inquiry Station Unit are ETS 279-6153 or commercial (314) 425-6153.



VANCE L. CLARK
Administrator

3 Attachments

Exhibit A

<u>State</u>	<u>Average Number of Calls Per Day</u> <u>1/</u>	<u>Hours Per Day Needed to Service Calls</u> <u>2/</u>
01-AL	79	4.7
02-AZ	32	1.9
03-AR	90	5.4
04-CA	23	5.0
05-CO	34	2.0
06-CT	5	.4
07-DE	6	.4
09-FL	79	4.7
10-GA	68	4.2
12-ID	34	2.0
13-IL	85	5.1
15-IN	51	3.1
16-IA	63	4.1
18-KS	30	1.8
20-KY	49	2.9
22-LA	76	4.6
23-ME	21	1.3
24-MD	30	1.8
25-MA	19	1.1
26-MI	45	2.7
27-MN	30	1.8
28-MS	99	5.9
29-MO	72	4.3
31-MT	3	.5
32-NE	28	1.7
33-NV	4	.2
34-NH	11	.7
35-NJ	36	2.2
36-NM	11	.7
37-NY	59	3.5
38-NC	129	7.7
40-ND	15	.9
41-OH	38	2.3
42-OK	47	2.8
43-OR	15	.9
44-PA	47	2.8
45-RI	2	.1
46-SC	76	4.6
47-SD	19	1.1
48-TN	98	5.9
49-TX	96	5.8
52-UT	21	1.3
53-VT	15	.9
54-VA	47	2.8
56-WA	45	2.7
57-WV	25	1.5
58-WI	28	1.7
59-WY	5	.4
60-AK	2	.1
61-HI	2	.1
62-GU	1	.1
63-PR	6	.4
64-VI	1	.1

2,124 calls/7,600 inquiries 127.70

1/ Each call results in an average of 3.8 borrower inquiries2/ Based on average of 3.6 minutes per call

Exhibit B

Computations for Average Interest Rate

- A. If only one loan had interest credit.

- Step 1. Find the average interest rate factor (AVIR) on the AI screen.
- Step 2. Find the number of years for the loan, RPPR (repayment period) or NPAM (number of months amortized) on the AI screen.
- Step 3. Match the average interest rate factor with the number of years on the average interest rate factor chart.

As an example, on a loan with AVIR of 4.02 and RPPR of 33 years, the average interest rate as determined from the average interest rate factor chart is 3 1/8 percent.

- B. If more than one loan had interest credit, the county office may use the separate AVIR for each loan; or the county office can compute the combined average interest rate.

Computation for Combined Average Interest Rate

- Step 1. Compute the average interest for each loan by multiplying the XAON (amount of loan) by the AVIR (average interest rate factor).

$$\text{AVERAGE INTEREST FOR LOAN} = \text{AVIR} \times \text{XAON}$$

- Step 2. Compute the average interest on the account by adding the average interest for each loan as computed in step 1.

$$\begin{aligned} \text{AVERAGE INTEREST ON THE ACCOUNT} &= \text{AVERAGE INTEREST LOAN } \#1 \\ &+ \text{AVERAGE INTEREST LOAN } \#2. \end{aligned}$$

- Step 3. Compute the total XAON (amount of loan) for the account by adding XAON (amount of loan) for each loan.

$$\text{TOTAL XAON} = \text{XAON LOAN } \#1 + \text{XAON LOAN } \#2.$$

- Step 4. Compute the average interest rate factor for the account by dividing average interest on the account (step 2) by the total XAON for the account (step 3).

$$\begin{aligned} \text{AVERAGE INTEREST RATE FACTOR} &= \text{AVERAGE INTEREST ON THE ACCOUNT} \\ &\div \text{TOTAL XAON}. \end{aligned}$$

- Step 5. Find the number of years for the loan, RPPR (repayment period) or NPAM (number of months amortized) for the loan being settled on the AI screen. If two or more loans are being settled and the repayment period on any one of them is 33 years, use 33 years.

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Step 6. Match the average interest rate factor on the account (step 4) with the number of years (step 5) on the average interest rate factor chart. Find the factor closest to the computed factor (step 4). When the factor falls between those on the chart, use the next higher factor. The corresponding interest rate is the combined average interest rate.

As an example, when a borrower has two loans subject to recapture, perform computations following steps 1 through 6 to determine the combined average interest rate.

Step 1. XAON (loan 01) \$ 18,500
AVIR (loan 01) $\times \underline{5.75}$

Average interest for loan 01 \$106,375

XAON (loan 02) \$ 14,700
AVIR (loan 02) $\times \underline{3.07}$

Average interest for loan 02 \$ 45,129

Step 2. Average interest for loan 01 \$106,375
Average interest for loan 02 $\times \underline{45,129}$
Average interest on the account \$151,504

Step 3. XAON (loan 01) \$ 18,500
XAON (loan 02) $+ \underline{14,700}$
Total XAON \$ 33,200

Step 4. Average interest on the account \$151,504
Total XAON $\div \underline{33,200}$
Combined average interest rate 4.5634
factor

Step 5. RPPR = 33 years

Step 6. Combined average interest rate = 4 percent

Exhibit C

AVERAGE INTEREST RATE FACTOR CHART

INTEREST RATES	NUMBER OF YEARS IN REPAYMENT PERIOD													
	25	26	27	28	29	30	31	32	33	34	35	36	37	38
1 %	3.77	3.65	3.53	3.42	3.32	3.22	3.13	3.05	2.97	2.90	2.83	2.76	2.70	2.64
1 1/8%	3.83	3.70	3.59	3.48	3.37	3.28	3.19	3.11	3.03	2.96	2.89	2.82	2.76	2.70
1 1/4%	3.89	3.76	3.64	3.53	3.43	3.34	3.25	3.17	3.09	3.01	2.95	2.88	2.82	2.76
1 3/8%	3.95	3.82	3.70	3.59	3.49	3.40	3.31	3.23	3.15	3.07	3.01	2.94	2.88	2.82
1 1/2%	4.00	3.88	3.76	3.65	3.55	3.46	3.37	3.29	3.21	3.14	3.07	3.00	2.94	2.88
1 5/8%	4.06	3.94	3.82	3.71	3.61	3.52	3.43	3.35	3.27	3.20	3.13	3.06	3.00	2.95
1 3/4%	4.12	4.00	3.88	3.77	3.67	3.58	3.49	3.41	3.33	3.26	3.19	3.13	3.07	3.01
1 7/8%	4.18	4.06	3.94	3.83	3.73	3.64	3.55	3.47	3.39	3.32	3.25	3.19	3.13	3.07
2 %	4.24	4.12	4.00	3.89	3.79	3.70	3.61	3.53	3.46	3.39	3.32	3.25	3.19	3.14
2 1/8%	4.30	4.18	4.06	3.96	3.86	3.76	3.68	3.60	3.52	3.45	3.38	3.32	3.26	3.20
2 1/4%	4.37	4.24	4.13	4.02	3.92	3.83	3.74	3.66	3.58	3.51	3.45	3.38	3.33	3.27
2 3/8%	4.43	4.30	4.19	4.08	3.98	3.89	3.81	3.73	3.65	3.58	3.51	3.45	3.39	3.34
2 1/2%	4.49	4.37	4.25	4.15	4.05	3.96	3.87	3.79	3.72	3.65	3.58	3.52	3.46	3.40
2 5/8%	4.55	4.43	4.32	4.21	4.11	4.02	3.94	3.86	3.78	3.71	3.65	3.59	3.53	3.47
2 3/4%	4.62	4.49	4.38	4.28	4.18	4.09	4.00	3.92	3.85	3.78	3.72	3.65	3.60	3.54
2 7/8%	4.68	4.56	4.45	4.34	4.24	4.15	4.07	3.99	3.92	3.85	3.78	3.72	3.67	3.61
3 %	4.75	4.62	4.51	4.41	4.31	4.22	4.14	4.06	3.99	3.92	3.85	3.78	3.72	3.67
3 1/8%	4.81	4.69	4.58	4.47	4.38	4.29	4.21	4.13	4.06	3.99	3.92	3.85	3.79	3.74
3 1/4%	4.88	4.76	4.65	4.54	4.45	4.36	4.27	4.20	4.13	4.06	3.99	3.92	3.86	3.81
3 3/8%	4.94	4.82	4.71	4.61	4.51	4.43	4.34	4.27	4.20	4.13	4.06	3.99	3.94	3.88
3 1/2%	5.01	4.89	4.78	4.68	4.58	4.50	4.41	4.34	4.27	4.20	4.13	4.07	4.01	3.95
3 5/8%	5.08	4.96	4.85	4.75	4.65	4.57	4.48	4.41	4.34	4.27	4.20	4.14	4.08	4.02
3 3/4%	5.15	5.03	4.92	4.82	4.72	4.64	4.56	4.48	4.41	4.35	4.28	4.23	4.17	4.12
3 7/8%	5.21	5.10	4.99	4.89	4.79	4.71	4.63	4.55	4.48	4.42	4.36	4.30	4.25	4.20
4 %	5.28	5.17	5.06	4.96	4.86	4.78	4.70	4.63	4.56	4.49	4.43	4.38	4.32	4.27
4 1/8%	5.35	5.24	5.13	5.03	4.94	4.85	4.77	4.70	4.63	4.57	4.51	4.45	4.40	4.35
4 1/4%	5.42	5.31	5.20	5.10	5.01	4.92	4.85	4.77	4.71	4.64	4.58	4.53	4.48	4.43
4 3/8%	5.49	5.38	5.27	5.17	5.08	5.00	4.92	4.85	4.77	4.71	4.64	4.58	4.53	4.48
4 1/2%	5.56	5.45	5.34	5.24	5.15	5.07	4.99	4.92	4.85	4.78	4.72	4.66	4.61	4.56
4 5/8%	5.63	5.52	5.41	5.32	5.23	5.15	5.07	5.00	4.93	4.87	4.82	4.76	4.71	4.67
4 3/4%	5.71	5.59	5.49	5.39	5.30	5.22	5.15	5.08	5.01	4.95	4.89	4.84	4.79	4.75
4 7/8%	5.78	5.67	5.56	5.47	5.38	5.30	5.22	5.15	5.09	5.03	4.97	4.92	4.87	4.83

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INTEREST
RATES

NUMBER OF YEARS IN REPAYMENT PERIOD

	25	26	27	28	29	30	31	32	33	34	35	36	37	38
5 %	5.85	5.74	5.64	5.54	5.45	5.37	5.30	5.23	5.17	5.11	5.05	5.00	4.95	4.91
5 1/8%	5.92	5.81	5.71	5.62	5.53	5.45	5.38	5.31	5.24	5.19	5.13	5.08	5.03	4.99
5 1/4%	6.00	5.89	5.78	5.69	5.61	5.53	5.45	5.39	5.32	5.27	5.21	5.16	5.12	5.07
5 3/8%	6.07	5.96	5.86	5.77	5.68	5.60	5.53	5.47	5.40	5.35	5.29	5.24	5.20	5.16
5 1/2%	6.15	6.04	5.94	5.84	5.76	5.68	5.61	5.55	5.48	5.43	5.38	5.33	5.28	5.24
5 5/8%	6.22	6.11	6.01	5.92	5.84	5.76	5.69	5.63	5.57	5.51	5.46	5.41	5.36	5.32
5 3/4%	6.30	6.19	6.09	6.00	5.92	5.84	5.77	5.71	5.65	5.59	5.54	5.49	5.45	5.41
5 7/8%	6.37	6.26	6.17	6.08	6.00	5.92	5.85	5.79	5.73	5.67	5.62	5.58	5.53	5.49
6 %	6.45	6.34	6.24	6.16	6.08	6.00	5.93	5.87	5.81	5.76	5.71	5.66	5.62	5.58
6 1/8%	6.52	6.42	6.32	6.24	6.15	6.08	6.01	5.95	5.89	5.84	5.79	5.75	5.70	5.66
6 1/4%	6.60	6.50	6.40	6.31	6.24	6.16	6.10	6.03	5.98	5.92	5.88	5.83	5.79	5.75
6 3/8%	6.68	6.58	6.48	6.39	6.32	6.24	6.18	6.12	6.06	6.01	5.96	5.92	5.88	5.84
6 1/2%	6.76	6.65	6.56	6.48	6.40	6.33	6.26	6.20	6.14	6.09	6.05	6.00	5.96	5.93
6 5/8%	6.84	6.73	6.64	6.56	6.48	6.41	6.34	6.28	6.23	6.18	6.13	6.09	6.05	6.01
6 3/4%	6.91	6.81	6.72	6.64	6.56	6.49	6.43	6.37	6.31	6.26	6.22	6.18	6.14	6.10
6 7/8%	6.99	6.89	6.80	6.72	6.64	6.57	6.51	6.45	6.40	6.35	6.31	6.26	6.23	6.19
7 %	7.07	6.97	6.88	6.80	6.73	6.66	6.60	6.54	6.49	6.44	6.39	6.35	6.32	6.28
7 1/8%	7.15	7.05	6.96	6.88	6.81	6.74	6.68	6.62	6.57	6.52	6.48	6.44	6.40	6.37
7 1/4%	7.23	7.14	7.05	6.97	6.89	6.83	6.77	6.71	6.66	6.61	6.57	6.53	6.49	6.46
7 3/8%	7.31	7.22	7.13	7.05	6.98	6.91	6.85	6.80	6.75	6.70	6.66	6.62	6.58	6.55
7 1/2%	7.39	7.30	7.21	7.13	7.06	7.00	6.94	6.88	6.83	6.79	6.75	6.71	6.67	6.64
7 5/8%	7.48	7.38	7.30	7.22	7.15	7.08	7.02	6.97	6.92	6.88	6.84	6.80	6.77	6.73
7 3/4%	7.56	7.46	7.38	7.30	7.23	7.17	7.11	7.06	7.01	6.97	6.93	6.89	6.86	6.83
7 7/8%	7.64	7.55	7.46	7.39	7.32	7.26	7.20	7.15	7.10	7.06	7.02	6.98	6.95	6.92
8 %	7.72	7.63	7.55	7.47	7.40	7.34	7.29	7.24	7.19	7.15	7.11	7.07	7.04	7.01
8 1/8%	7.81	7.71	7.63	7.56	7.49	7.43	7.37	7.32	7.28	7.24	7.20	7.16	7.13	7.10
8 1/4%	7.89	7.80	7.72	7.64	7.58	7.52	7.46	7.41	7.37	7.33	7.29	7.26	7.22	7.20
8 3/8%	7.97	7.88	7.80	7.73	7.67	7.61	7.55	7.50	7.46	7.42	7.38	7.35	7.32	7.29
8 1/2%	8.06	7.97	7.89	7.82	7.75	7.69	7.64	7.59	7.55	7.51	7.47	7.44	7.41	7.38
8 5/8%	8.14	8.05	7.98	7.90	7.84	7.78	7.73	7.68	7.64	7.60	7.57	7.53	7.50	7.48
8 3/4%	8.23	8.14	8.06	7.99	7.93	7.87	7.82	7.77	7.73	7.69	7.66	7.63	7.60	7.57
8 7/8%	8.31	8.23	8.15	8.08	8.02	7.96	7.91	7.86	7.82	7.79	7.75	7.72	7.69	7.67

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INTEREST

RATES %	NUMBER OF YEARS IN REPAYMENT PERIOD													
	25	26	27	28	29	30	31	32	33	34	35	36	37	38
9	8.40	8.31	8.24	8.17	8.11	8.05	8.00	7.96	7.92	7.88	7.84	7.81	7.79	7.76
9 1/8%	8.48	8.40	8.32	8.26	8.20	8.14	8.09	8.05	8.01	7.97	7.94	7.91	7.88	7.86
9 1/4%	8.57	8.49	8.41	8.35	8.29	8.23	8.18	8.14	8.10	8.06	8.03	8.00	7.98	7.95
9 3/8%	8.66	8.57	8.50	8.43	8.38	8.32	8.27	8.23	8.19	8.16	8.13	8.10	8.07	8.05
9 1/2%	8.74	8.66	8.59	8.52	8.47	8.41	8.37	8.32	8.29	8.25	8.22	8.19	8.17	8.15
9 5/8%	8.83	8.75	8.68	8.61	8.56	8.50	8.46	8.42	8.38	8.35	8.32	8.29	8.26	8.24
9 3/4%	8.92	8.84	8.77	8.70	8.65	8.60	8.55	8.51	8.47	8.44	8.41	8.38	8.36	8.34
9 7/8%	9.00	8.93	8.86	8.79	8.74	8.69	8.64	8.60	8.57	8.54	8.51	8.48	8.46	8.43
10	9.09	9.01	8.95	8.88	8.83	8.78	8.74	8.70	8.66	8.63	8.60	8.58	8.55	8.53
10 1/8%	9.18	9.10	9.04	8.98	8.92	8.87	8.83	8.79	8.76	8.73	8.70	8.67	8.65	8.63
10 1/4%	9.27	9.19	9.13	9.07	9.01	8.97	8.92	8.89	8.85	8.82	8.79	8.77	8.75	8.73
10 3/8%	9.36	9.28	9.22	9.16	9.11	9.06	9.02	8.98	8.95	8.92	8.89	8.87	8.84	8.82
10 1/2%	9.45	9.37	9.31	9.25	9.20	9.15	9.11	9.07	9.04	9.01	8.99	8.96	8.94	8.92
10 5/8%	9.54	9.46	9.40	9.34	9.29	9.25	9.21	9.17	9.14	9.11	9.08	9.06	9.04	9.02
10 3/4%	9.63	9.55	9.49	9.43	9.38	9.34	9.30	9.26	9.23	9.21	9.18	9.16	9.14	9.12
10 7/8%	9.72	9.65	9.58	9.53	9.48	9.43	9.39	9.36	9.33	9.30	9.28	9.26	9.24	9.22
11	9.81	9.74	9.67	9.62	9.57	9.53	9.49	9.46	9.43	9.40	9.37	9.35	9.33	9.32
11 1/8%	9.90	9.83	9.77	9.71	9.67	9.62	9.59	9.55	9.52	9.50	9.47	9.45	9.43	9.42
11 1/4%	9.99	9.92	9.86	9.81	9.76	9.72	9.68	9.65	9.62	9.59	9.57	9.55	9.53	9.51
11 3/8%	10.08	10.01	9.95	9.90	9.85	9.81	9.78	9.74	9.72	9.69	9.67	9.65	9.63	9.61
11 1/2%	10.17	10.10	10.05	9.99	9.95	9.91	9.87	9.84	9.81	9.79	9.77	9.75	9.73	9.71
11 5/8%	10.26	10.20	10.14	10.09	10.04	10.00	9.97	9.94	9.91	9.89	9.86	9.85	9.83	9.81
11 3/4%	10.35	10.29	10.23	10.18	10.14	10.10	10.06	10.03	10.01	9.98	9.96	9.94	9.93	9.91
11 7/8%	10.44	10.38	10.33	10.28	10.23	10.20	10.16	10.13	10.11	10.08	10.06	10.04	10.03	10.01
12	10.54	10.47	10.42	10.37	10.33	10.29	10.26	10.23	10.20	10.18	10.16	10.14	10.13	10.11
12 1/8%	10.63	10.57	10.51	10.47	10.42	10.39	10.36	10.33	10.30	10.28	10.26	10.24	10.23	10.21
12 1/4%	10.72	10.66	10.61	10.56	10.52	10.48	10.45	10.42	10.40	10.38	10.36	10.34	10.33	10.31
12 3/8%	10.82	10.76	10.70	10.66	10.62	10.58	10.55	10.52	10.50	10.48	10.46	10.44	10.43	10.41
12 1/2%	10.91	10.85	10.80	10.75	10.71	10.68	10.65	10.62	10.60	10.58	10.56	10.54	10.53	10.51
12 5/8%	11.00	10.94	10.89	10.85	10.81	10.77	10.74	10.72	10.70	10.68	10.66	10.64	10.63	10.62
12 3/4%	11.10	11.04	10.99	10.94	10.91	10.87	10.84	10.82	10.79	10.77	10.76	10.74	10.73	10.72
12 7/8%	11.19	11.13	11.08	11.04	11.00	10.97	10.94	10.92	10.89	10.87	10.86	10.84	10.83	10.82

INTEREST
RATES

NUMBER OF YEARS IN REPAYMENT PERIOD

	25	26	27	28	29	30	31	32	33	34	35	36	37	38
13 %	11.28	11.23	11.18	11.14	11.10	11.07	11.04	11.01	10.99	10.97	10.96	10.94	10.93	10.92
13 1/8%	11.38	11.32	11.27	11.23	11.20	11.16	11.14	11.11	11.09	11.07	11.06	11.04	11.03	11.02
13 1/4%	11.47	11.42	11.37	11.33	11.29	11.26	11.24	11.21	11.19	11.17	11.16	11.14	11.13	11.12
13 3/8%	11.57	11.51	11.47	11.43	11.39	11.36	11.33	11.31	11.29	11.27	11.26	11.24	11.23	11.22
13 1/2%	11.66	11.61	11.56	11.52	11.49	11.46	11.43	11.41	11.39	11.37	11.36	11.35	11.33	11.32
13 5/8%	11.76	11.70	11.66	11.62	11.59	11.56	11.53	11.51	11.49	11.47	11.46	11.45	11.44	11.43
13 3/4%	11.85	11.80	11.76	11.72	11.68	11.66	11.63	11.61	11.59	11.57	11.56	11.55	11.54	11.53
13 7/8%	11.95	11.90	11.85	11.82	11.78	11.75	11.73	11.71	11.69	11.67	11.66	11.65	11.64	11.63
14 %	12.04	11.99	11.95	11.91	11.88	11.85	11.83	11.81	11.79	11.78	11.76	11.75	11.74	11.73
14 1/8%	12.14	12.09	12.05	12.01	11.98	11.95	11.93	11.91	11.89	11.88	11.86	11.85	11.84	11.83
14 1/4%	12.23	12.19	12.14	12.11	12.08	12.05	12.03	12.01	11.99	11.98	11.96	11.95	11.94	11.93
14 3/8%	12.33	12.28	12.24	12.21	12.18	12.15	12.13	12.11	12.09	12.08	12.07	12.05	12.05	12.04
14 1/2%	12.43	12.38	12.34	12.31	12.28	12.25	12.23	12.21	12.19	12.18	12.17	12.16	12.15	12.14
14 5/8%	12.52	12.48	12.44	12.40	12.38	12.35	12.33	12.31	12.29	12.28	12.27	12.26	12.25	12.24
14 3/4%	12.62	12.57	12.54	12.50	12.47	12.45	12.43	12.41	12.39	12.38	12.37	12.36	12.35	12.34
14 7/8%	12.72	12.67	12.63	12.60	12.57	12.55	12.53	12.51	12.50	12.48	12.47	12.46	12.45	12.45
15 %	12.81	12.77	12.73	12.70	12.67	12.65	12.63	12.61	12.60	12.58	12.57	12.56	12.56	12.55
15 1/8%	12.91	12.87	12.83	12.80	12.77	12.75	12.73	12.71	12.70	12.69	12.67	12.67	12.66	12.65
15 1/4%	13.01	12.97	12.93	12.90	12.87	12.85	12.83	12.81	12.80	12.79	12.78	12.77	12.76	12.75
15 3/8%	13.10	13.06	13.03	13.00	12.97	12.95	12.93	12.91	12.90	12.89	12.88	12.87	12.86	12.86
15 1/2%	13.20	13.16	13.13	13.10	13.07	13.05	13.03	13.02	13.00	12.99	12.98	12.97	12.97	12.96

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